

**1782 Notice  
Budget Year 2023**

**0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION**

NOTICE OF FINAL BUDGET RECOMMENDATIONS PURSUANT TO IC 6-1.1-17-16(g)

This notice sets out by fund the final information proposed for your taxing unit. It includes proposed revenue, levy and budget adjustments that resulted from the application of final assessed values as certified by the county auditor. Applicable cumulative fund rates have been capped based on the calculation required in IC 6-1.1-18-12.

Units must respond to this notice within 10 calendar days with requested changes as specified in IC 6-1.1-17-16(g). No extension will be granted. If no response is received, the budgets, rates and levies identified in this 1782 Notice will be certified in the final budget order for your county.

Your response must be received no later than January 9, 2023

Questions on this Notice and the information and calculations contained on the within may be directed to your Budget Field representative. Requests for adjustments may be provided to the Department electronically by either emailing your signed response to the Department at 1782Notices@dlgf.in.gov or by fax to (317) 232-0178.

Check the appropriate Box:  No changes requested  
 Please make the following changes according to the attached information

I acknowledge receipt of the notice:

Kathy Friend  
Signature

Kathy.friend@fwas.k12.IN.US  
Email

Kathy Friend  
Printed Name

Chief Financial Officer 12-30-22  
Title Date

**Respond by  
Email : 1782Notices@dlgf.in.gov  
Fax:(317)-232-0178**

## 1782 Notice Notes Report Pay 2023

**UNIT NUMBER 0240235  
FORT WAYNE COMMUNITY SCHOOL CORPORATION**

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### County Allen (02)

|   |               |
|---|---------------|
| 0180 DEBT SERVICE   | \$4,713,395   |
| Budget has been reduced and approved for the displayed amt.                     |               |
| Rate reduced due to reduction of operating balance according to IC 6-1.1-17-22. |               |
| 0287 REFERENDUM DEBT FUND - EXEMPT CAPITAL - POST 2009                          | \$30,556,000  |
| Budget has been reduced and approved for the displayed amt.                     |               |
| Rate reduced due to reduction of operating balance according to IC 6-1.1-17-22. |               |
| 3101 EDUCATION  | \$225,235,294 |
| Budget approved for displayed amount.   |               |
| <br>  |               |
| 3300 OPERATIONS   | \$84,360,327  |
| Budget approved for displayed amount.   |               |
| Rate reduced to remain within statutory levy limitation.                        |               |

### 1782 Notice Notes

The DLGF has used the number entered by the school in Column B for the Basic Grant revenue. If this number decreases the school will need to make adjustments to the approved budget accordingly.

1) Part of the June 2022 Excise tax intended for the #0200 debt service fund was deposited into the #0250 Pension Debt fund. \$104,603.36 . This revenue needs to be moved from the closed fund #0250 to the #0200 Debt Service fund.

## Funds Report Pay 2023

## 0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION

| <b>July to December - 2022</b>                              |                   |                   |                   |                   |
|---|-------------------|-------------------|-------------------|-------------------|
| <b>Revenues</b>   | <b>Fund: 0180</b> | <b>Fund: 0287</b> | <b>Fund: 3101</b> | <b>Fund: 3300</b> |
| 1. June 30th Cash Balance (6)                               | 815,647           | 6,980,450         | 74,132,764        | 34,131,704        |
| 2. Property Taxes to be Collected (7)                       | 1,919,741         | 10,787,339        | -                 | 24,136,585        |
| 3. Miscellaneous Revenue (8a)                               | 283,266           | 933,017           | 113,698,791       | 13,477,476        |
| 4. Total Cash and Revenues                                  | 3,018,654         | 18,700,806        | 187,831,555       | 71,745,765        |
| <b>Expenses</b>   |                   |                   |                   |                   |
| 5. Necessary Expenditures (2)                               | 2,502,478         | 12,977,000        | 119,610,662       | 46,241,448        |
| 6. Additional Appropriation (3)                             | -                 | -                 | -                 | -                 |
| 7a. Outstanding Temp Loans (4a)                             | -                 | -                 | -                 | -                 |
| 7b. Permanent Transfers (4a)                                | -                 | -                 | -                 | -                 |
| 7c. School Transfers (4a)                                   | -                 | -                 | 5,000,000         | -                 |
| 8. Total Expenses   | 2,502,478         | 12,977,000        | 124,610,662       | 46,241,448        |
| 9. Est. Dec.31st, 2022 Cash Balance                         | 516,176           | 5,723,806         | 63,220,893        | 25,504,317        |
| <b>Budget Year - 2023</b>                                   |                   |                   |                   |                   |
| <b>Revenues</b>   |                   |                   |                   |                   |
| 10. Levy Excess (15)  | -                 | -                 | -                 | -                 |
| 11. Property Tax Levy (16)                                  | 4,246,349         | 28,210,588        | -                 | 63,022,549        |
| 12. Property Tax Cap Impact                                 | -                 | -                 | -                 | (6,000,000)       |
| 13. Miscellaneous Revenue (8b)                              | 341,716           | 1,993,816         | 228,237,034       | 25,941,612        |
| 14. Budget Year Total Revenues                              | 4,588,065         | 30,204,404        | 228,237,034       | 82,964,161        |
| <b>Expenses</b>   |                   |                   |                   |                   |
| 15. 2023 Budget Estimate (1)                                | 4,713,395         | 30,556,000        | 225,235,294       | 84,360,327        |
| 16a. Outstanding Temp Loans (4b)                            | -                 | -                 | -                 | -                 |
| 16b. Permanent Transfers (4b)                               | -                 | -                 | -                 | -                 |
| 16c. School Transfers Out (1a)                              | -                 | -                 | 12,000,000        | -                 |
| 17. Total 2023 Expenses                                     | 4,713,395         | 30,556,000        | 237,235,294       | 84,360,327        |
| 18. Operating Balance<br>(Est. Dec.31st 2023, Cash Balance) | 390,846           | 5,372,210         | 54,222,633        | 24,108,151        |
| 19. Tax Rate (17)   | 0.0404            | 0.2475            | -                 | 0.5996            |
| 20. Assessed Value  | 10,510,765,401    | 11,398,217,564    | 10,510,765,401    | 10,510,765,401    |
| Max Levy Type   | 00                | 00                | 00                | SO                |

### Funds Report Pay 2023

### 0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION

| Fund Code         | Fund  | Assessed Value | Rate          | Levy              | Control |
|-------------------|---|----------------|---------------|-------------------|---------|
| 0180              | DEBT SERVICE                                      | 10,510,765,401 | 0.0404        | 4,246,349         | 00      |
| 0287              | REFERENDUM DEBT FUND - EXEMPT CAPITAL - POST 2009 | 11,398,217,564 | 0.2475        | 28,210,588        | 00      |
| 3101              | EDUCATION   | 10,510,765,401 | -             | -                 | 00      |
| 3300              | OPERATIONS  | 10,510,765,401 | 0.5996        | 63,022,549        | SO      |
| <b>UNIT TOTAL</b> |   |                | <b>0.8875</b> | <b>95,479,486</b> |         |

#### SCHOOL OPERATING

|                         |                   |
|-------------------------|-------------------|
| Normal Max Levy         | 63,023,577        |
| Minus LOIT              | 0                 |
| Minus Levy Excess       | 0                 |
| Plus Misc Changes       | 0                 |
| <b>Working Max Levy</b> | <b>63,023,577</b> |

CTL SO Working Max **\$63,023,577** Under Max by **\$1,028**

**DLGF Estimates of Miscellaneous  
Revenues for Budget Year 2023  
Estimated Amounts to be Received**

**0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION**

|             |  | Column A<br>July 1, 2022 -<br>Dec 31, 2022 | Column B<br>Jan 1, 2023 -<br>Dec 31, 2023 |
|-------------|--|--|---|
| <b>0180</b> | <b>DEBT SERVICE</b>                                      |  |   |
| 1211        | License Excise Tax                                       | 123,329                                    | 245,652                                   |
| 1212        | Commercial Vehicle Excise Tax                            | 17,259                                     | 31,031                                    |
| 1231        | Financial Institutions Tax                               | 38,075                                     | 65,033                                    |
| 5200        | Transfers from One Fund to Another                       | 104,603                                    | 0   |
|             | <b>Fund Total</b>  | <b>283,266</b>                             | <b>341,716</b>                            |
| <b>0287</b> | <b>REFERENDUM DEBT FUND - EXEMPT CAPITAL - POST 2009</b> |  |   |
| 1211        | License Excise Tax                                       | 644,051                                    | 1,355,611                                 |
| 1212        | Commercial Vehicle Excise Tax                            | 90,132                                     | 206,156                                   |
| 1231        | Financial Institutions Tax                               | 198,834                                    | 432,049                                   |
|             | <b>Fund Total</b>  | <b>933,017</b>                             | <b>1,993,816</b>                          |
| <b>3101</b> | <b>EDUCATION</b>   |  |   |
| 1310        | Transfer Tuition from Individuals                        | 43,845                                     | 50,000                                    |
| 1741        | Student and Adult Fees                                   | 0  | 70,000                                    |
| 1910        | Rentals  | 9,254                                      | 25,000                                    |
| 1994        | Other Overpayments and Reimbursements                    | 16,646                                     | 35,000                                    |
| 3111        | Basic Grant  | 113,505,153                                | 227,912,034                               |
| 3114        | Summer School  | 105,539                                    | 105,000                                   |
| 5390        | Other Proceeds from the Disposal of Property             | 18,354                                     | 40,000                                    |
|             | <b>Fund Total</b>  | <b>113,698,791</b>                         | <b>228,237,034</b>                        |
| <b>3300</b> | <b>OPERATIONS</b>  |  |   |
| 1211        | License Excise Tax                                       | 1,725,529                                  | 3,645,860                                 |
| 1212        | Commercial Vehicle Excise Tax                            | 241,479                                    | 460,553                                   |
| 1231        | Financial Institutions Tax                               | 532,712                                    | 965,199                                   |
| 1510        | Interest on Investments                                  | 593,559                                    | 1,200,000                                 |
| 1910        | Rentals  | 359,016                                    | 425,000                                   |
| 1997        | Indirect Costs from Federal Government                   | 4,964,370                                  | 6,800,000                                 |
| 1999        | Other Revenue from Local Sources                         | 60,811                                     | 145,000                                   |
| 5203        | Transfer from Education to Operations                    | 5,000,000                                  | 12,000,000                                |
| 5320        | Disposal of Personal Property                            | 0  | 300,000                                   |
|             | <b>Fund Total</b>  | <b>13,477,476</b>                          | <b>25,941,612</b>                         |

## 2023 Debt Service Worksheet

0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION

## Fund: 0180

| Name of Issue   | Line 5<br>July 1 - Dec<br>31 2022 | Line 15<br>Jan 1 - Dec<br>31 2023 | Line 18A<br>Jan 1 - June<br>30 2024 | Line 18B<br>July 1 - Dec<br>31 2024 | Line 18<br>Calculated<br>Max Op<br>Bal |
|---|-----------------------------------|-----------------------------------|-------------------------------------|-------------------------------------|--|
| <b>FWCS, Allen County, Indiana, General Obligation<br/>Qualified Zone Academy Bonds, Series 2009</b><br>Post 06/30/2005 Debt ? Yes<br>Post 06/30/2014 Debt ? No | 143,885                           | 145,180                           | 1,295                               | 141,295                             | 1,295                                  |
| <i>This debt is limited to an operating balance of 50% of the 2024<br/>payments. (Pursuant to IC 6-1.1-17-22)</i>   |                                   |                                   |                                     |                                     |  |
| <b>Common School Fund Loan B0045</b><br>Post 06/30/2005 Debt ? Yes<br>Post 06/30/2014 Debt ? Yes  | 325,150                           | 0                                 | 0                                   | 0                                   | 0                                      |
| <b>Common School Fund Loan B0100</b><br>Post 06/30/2005 Debt ? Yes<br>Post 06/30/2014 Debt ? Yes  | 325,901                           | 0                                 | 0                                   | 0                                   | 0                                      |
| <b>Common School Fund Loan B0145</b><br>Post 06/30/2005 Debt ? Yes<br>Post 06/30/2014 Debt ? Yes  | 334,817                           | 664,686                           | 0                                   | 0                                   | 0                                      |
| <b>Common School Fund Loan B0194</b><br>Post 06/30/2005 Debt ? Yes<br>Post 06/30/2014 Debt ? Yes  | 329,852                           | 654,829                           | 0                                   | 0                                   | 0                                      |
| <b>Common School Fund Loan B0265</b><br>Post 06/30/2005 Debt ? Yes<br>Post 06/30/2014 Debt ? Yes  | 289,617                           | 0                                 | 0                                   | 0                                   | 0                                      |
| <b>Common School Fund Loan B0276</b><br>Post 06/30/2005 Debt ? Yes<br>Post 06/30/2014 Debt ? Yes  | 337,093                           | 669,254                           | 332,160                             | 330,516                             | 99,401                                 |
| <i>This debt is limited to an operating balance of 15% of the 2024<br/>payments. (Pursuant to IC 6-1.1-17-22)</i>   |                                   |                                   |                                     |                                     |  |
| <b>Common School Fund Loan B0230</b><br>Post 06/30/2005 Debt ? Yes<br>Post 06/30/2014 Debt ? Yes  | 336,866                           | 668,803                           | 331,937                             | 330,293                             | 99,335                                 |
| <i>This debt is limited to an operating balance of 15% of the 2024<br/>payments. (Pursuant to IC 6-1.1-17-22)</i>   |                                   |                                   |                                     |                                     |  |
| <b>Common School Fund Loan B0327</b><br>Post 06/30/2005 Debt ? Yes<br>Post 06/30/2014 Debt ? Yes  | 0                                 | 553,252                           | 0                                   | 0                                   | 0                                      |

**2023 Debt Service Worksheet****0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION**

|   |                  |                  |                  |                  |                |
|---|------------------|------------------|------------------|------------------|----------------|
| <b>Common School Fund Loan B0301</b>  | 0                | 679,362          | 334,536          | 332,896          | 100,115        |
| Post 06/30/2005 Debt ? Yes  |                  |                  |                  |                  |                |
| Post 06/30/2014 Debt ? Yes  |                  |                  |                  |                  |                |
| <i>This debt is limited to an operating balance of 15% of the 2024 payments. (Pursuant to IC 6-1.1-17-22)</i> |                  |                  |                  |                  |                |
| <b>Common School Fund Loan B0336</b>  | 0                | 678,029          | 337,729          | 336,075          | 101,071        |
| Post 06/30/2005 Debt ? Yes  |                  |                  |                  |                  |                |
| Post 06/30/2014 Debt ? Yes  |                  |                  |                  |                  |                |
| <i>This debt is limited to an operating balance of 15% of the 2024 payments. (Pursuant to IC 6-1.1-17-22)</i> |                  |                  |                  |                  |                |
| <b>Unreimbursed Textbooks</b>   | 79,297           | 0                | 0                | 0                | 0              |
| Post 06/30/2005 Debt ? Yes  |                  |                  |                  |                  |                |
| Post 06/30/2014 Debt ? Yes  |                  |                  |                  |                  |                |
| <b>Totals</b>   | <b>2,502,478</b> | <b>4,713,395</b> | <b>1,337,657</b> | <b>1,471,075</b> | <b>401,217</b> |

## 2023 Debt Service Worksheet

0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION

**Fund: 0186**

| Name of Issue  | Line 5<br><i>July 1 - Dec 31 2022</i> | Line 15<br><i>Jan 1 - Dec 31 2023</i> | Line 18A<br><i>Jan 1 - June 30 2024</i> | Line 18B<br><i>July 1 - Dec 31 2024</i> | Line 18<br><i>Calculated Max Op Bal</i> |
|--|---------------------------------------|---------------------------------------|---|---|---|
| Amended General Obligation Pension Bonds of 2004 (Taxable)<br>Post 06/30/2005 Debt ? No<br>Post 06/30/2014 Debt ? No | 0                                     | 0                                     | 0                                       | 0                                       | 0                                       |
| <b>Totals</b>  | <b>0</b>                              | <b>0</b>                              | <b>0</b>                                | <b>0</b>                                | <b>0</b>                                |



## 2023 Debt Service Worksheet

0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION

**Fund: 0287**

| Name of Issue  | Line 5<br><i>July 1 - Dec 31 2022</i> | Line 15<br><i>Jan 1 - Dec 31 2023</i> | Line 18A<br><i>Jan 1 - June 30 2024</i> | Line 18B<br><i>July 1 - Dec 31 2024</i> | Line 18<br><i>Calculated Max Op Bal</i> |
|--|---------------------------------------|---------------------------------------|---|---|---|
| <b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2013</b><br>Post 06/30/2005 Debt ? Yes<br>Post 06/30/2014 Debt ? No<br><br><i>This debt is limited to an operating balance of 50% of the 2024 payments. (Pursuant to IC 6-1.1-17-22)</i>   | 0                                     | 0                                     | 0                                       | 0                                       | 0                                       |
| <b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2014</b><br>Post 06/30/2005 Debt ? Yes<br>Post 06/30/2014 Debt ? No<br><br><i>This debt is limited to an operating balance of 50% of the 2024 payments. (Pursuant to IC 6-1.1-17-22)</i>   | 1,468,000                             | 2,935,000                             | 1,467,000                               | 1,467,000                               | 1,467,000                               |
| <b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2015</b><br>Post 06/30/2005 Debt ? Yes<br>Post 06/30/2014 Debt ? Yes<br><br><i>This debt is limited to an operating balance of 15% of the 2024 payments. (Pursuant to IC 6-1.1-17-22)</i>  | 360,500                               | 719,000                               | 359,500                                 | 359,500                                 | 107,850                                 |
| <b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2016</b><br>Post 06/30/2005 Debt ? Yes<br>Post 06/30/2014 Debt ? Yes<br><br><i>This debt is limited to an operating balance of 15% of the 2024 payments. (Pursuant to IC 6-1.1-17-22)</i>  | 39,000                                | 78,000                                | 39,000                                  | 39,000                                  | 11,700                                  |
| <b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2016B</b><br>Post 06/30/2005 Debt ? Yes<br>Post 06/30/2014 Debt ? Yes<br><br><i>This debt is limited to an operating balance of 15% of the 2024 payments. (Pursuant to IC 6-1.1-17-22)</i> | 148,000                               | 296,000                               | 148,000                                 | 148,000                                 | 44,400                                  |
| <b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2017A</b><br>Post 06/30/2005 Debt ? Yes<br>Post 06/30/2014 Debt ? Yes<br><br><i>This debt is limited to an operating balance of 15% of the 2024 payments. (Pursuant to IC 6-1.1-17-22)</i> | 891,000                               | 1,780,000                             | 888,500                                 | 888,500                                 | 266,550                                 |
| <b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2017B</b><br>Post 06/30/2005 Debt ? Yes<br>Post 06/30/2014 Debt ? Yes<br><br><i>This debt is limited to an operating balance of 15% of the 2024 payments. (Pursuant to IC 6-1.1-17-22)</i> | 1,950,000                             | 3,897,000                             | 1,939,000                               | 1,939,000                               | 581,700                                 |
| <b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2019</b><br>Post 06/30/2005 Debt ? Yes<br>Post 06/30/2014 Debt ? Yes<br><br><i>This debt is limited to an operating balance of 15% of the 2024 payments. (Pursuant to IC 6-1.1-17-22)</i>  | 503,000                               | 1,006,000                             | 507,000                                 | 507,000                                 | 152,100                                 |

## 2023 Debt Service Worksheet

0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION

|   |                   |                   |                  |                  |                  |
|---|-------------------|-------------------|------------------|------------------|------------------|
| <b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2020</b>                                    | 699,000           | 1,397,000         | 697,500          | 697,500          | 209,250          |
| Post 06/30/2005 Debt ? Yes  |                   |                   |                  |                  |                  |
| Post 06/30/2014 Debt ? Yes  |                   |                   |                  |                  |                  |
| <i>This debt is limited to an operating balance of 15% of the 2024 payments. (Pursuant to IC 6-1.1-17-22)</i> |                   |                   |                  |                  |                  |
| <b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2021</b>                                    | 4,658,000         | 828,000           | 412,500          | 412,500          | 123,750          |
| Post 06/30/2005 Debt ? Yes  |                   |                   |                  |                  |                  |
| Post 06/30/2014 Debt ? Yes  |                   |                   |                  |                  |                  |
| <i>This debt is limited to an operating balance of 15% of the 2024 payments. (Pursuant to IC 6-1.1-17-22)</i> |                   |                   |                  |                  |                  |
| <b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2022</b>                                    | 0                 | 12,200,000        | 1,250,000        | 1,250,000        | 375,000          |
| Post 06/30/2005 Debt ? Yes  |                   |                   |                  |                  |                  |
| Post 06/30/2014 Debt ? Yes  |                   |                   |                  |                  |                  |
| <b>Unlimited Ad Valorem Property Tax First Mortgage Refunding Bonds, Series 2022B</b>                         | 2,260,500         | 5,420,000         | 2,034,500        | 2,034,500        | 2,034,500        |
| Post 06/30/2005 Debt ? Yes  |                   |                   |                  |                  |                  |
| Post 06/30/2014 Debt ? No   |                   |                   |                  |                  |                  |
| <i>This debt is limited to an operating balance of 50% of the 2024 payments. (Pursuant to IC 6-1.1-17-22)</i> |                   |                   |                  |                  |                  |
| <b>Totals</b>   | <b>12,977,000</b> | <b>30,556,000</b> | <b>9,742,500</b> | <b>9,742,500</b> | <b>5,373,800</b> |

## 2023 Max levy Report

### 0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION

**County : Allen**  
**Control Code: SO**

|   |                   |
|---|-------------------|
| FACTORED ADJUSTED TAX LEVY                                    | 63,023,577        |
| 2022 Pay 2023 Assessed value                                  | 10,510,765,401    |
| 2022 Pay 2023 AV using pay 2022 geographic area               | 10,510,765,401    |
| Annexation factor   | 1.0000            |
| MAXIMUM FACTOR DUE TO ANNEXATION                              | 1.15              |
| Lesser of above two factors                                   | 1.0000            |
| Multiply factor adjusted tax levy by annex factor             | 63,023,577        |
| Services provided in prior year                               | 0                 |
| Factored adjusted tax levy increase for services              | 63,023,577        |
| Greater of factored levy or increased levy                    | 63,023,577        |
| Cumulative operating LOIT (if any)                            | 0                 |
| <b>Maximum Levy Limit Subtotal</b>                            | <b>63,023,577</b> |
| DLGF approved levy increase                                   | 0                 |
| Adjusted maximum levy   | 63,023,577        |
| Adjustment to correct error and/or shortfall                  | 0                 |
| <b>Adj. max levy due to error correction and/or shortfall</b> | <b>63,023,577</b> |